

**BEFORE  
THE PUBLIC SERVICE COMMISSION OF  
SOUTH CAROLINA  
DOCKET NO. 2011-20-E**

|  |   |
|--|---|
| In the Matter of                           | ) |
|  | ) |
| Amended Project Development Application of | ) |
| Duke Energy Carolinas, LLC                 | ) |
| for Approval of Decision to Incur Nuclear  | ) |
| Generation Pre-Construction Costs          | ) |
|  | ) |

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**Duke Energy Carolinas, LLC's Status Report**

**Regarding Nuclear Financing Cost Recovery Legislation**

**Pursuant to Section II, Paragraph 3 of the Settlement Agreement**

**December 1, 2011**

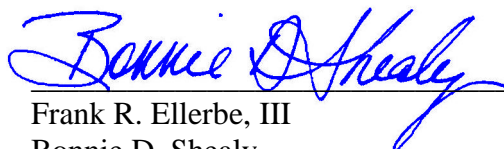
Duke Energy Carolinas, LLC (“Duke Energy Carolinas” or “the Company”) submits this Status Report regarding Nuclear Financing Cost Recovery Legislation in North Carolina pursuant to Section II, Paragraph 3, of the Settlement Agreement approved by the Commission in Order No. 2011-454.

The North Carolina General Assembly was in session on November 7, 2011 to address redistricting issues and again from November 27, 2011 to November 29, 2011. During both special sessions, no bills were considered by either chamber of the North Carolina General Assembly addressing cost recovery of the financing costs related to the construction of nuclear generating facilities. The North Carolina General Assembly will reconvene on February 16, 2012.

Dated this 1st day of December, 2011.

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